



ELUCIDATION
ON
GOVERNMENT REGULATION OF THE RI
NUMBER 24 YEAR 2005
CONCERNING
GOVERNMENT ACCOUNTING STANDARDS

GENERAL

This government regulation is an implementation of Law Number 17 Year 2003 concerning State Finances article 32 paragraph (2) which states that government accounting standards are prepared by an independent standard committee and determined through Government Regulation after obtaining consideration from the Supreme Audit Body.

That government accounting standards are needed in the framework of preparing the government accountability report on the implementation of the State/Regional Budget in the form of financial statements which at least consist of the Statement of Budgeting Realization, the Statement of Financial Position, the Statement of Cash Flow, and the Notes to the Financial Statements.

This Government Regulation also constitutes the implementation of Article 184 paragraphs (1) and (3) of Law Number 32 Year 2004 concerning Local Government, which states that local government financial statements are prepared and presented in accordance with the Government Accounting Standards as are determined by Government Regulation.

ARTICLE BY ARTICLE

Article 1

Self-explanatory

Article 2

Self-explanatory



Article 3

Paragraph (1)

IGAS is intended to further explain certain topic in order to avoid mis-interpretation of GAS by user.

Technical Bulletin is a direction/ guidance in applying GAS as well as IGAS.

Paragraph (2)

Self-explanatory

Paragraph (3)

Self-explanatory

Article 4

Self-explanatory

Article 5

Self-explanatory

Article 6

Self-explanatory

Article 7

Self-explanatory

Article 8

Self-explanatory